PARACHUTE AND BONAFIDE INTEGRATE TO IMPROVE EFFICIENCIES ACROSS THE HEALTHCARE CONTINUUM

ePrescribing for medical equipment and supplies on the Parachute Network continues to grow across the US.

Situation
With a background in private equity and rescuing troubled businesses, David Gelbard discovered through a personal experience how the DME industry is over reliant on outdated technology which negatively impacts patients. Together with Matt Pestritto, they started Parachute Health, with a mission to change the healthcare industry for the better. Parachute's ultimate mission is to improve the lives of patients and reduce waste through modern technology that digitizes the DME order and clinical requirements, driving efficiency for overworked healthcare providers and administrators through transparency, accountability, and seamless communication on the Parachute platform.

Problem
DME ordering is plagued with inefficiency, lack of transparency, opaque health plan policies, and endless phone tag. All of this is compounded by overuse of the fax machine.

Solution
Parachute's integration with Bonafide has made ordering easier for clinicians and care teams and bolstered compliance with transparent order statuses. The combined solution has increased CSR productivity by more than 5x, increased overall collection rate by over 10%, and reduced A/R collection rate by 50%. The combination with Bonafide has allowed both Parachute and Bonafide to help customers simplify business and reduce cash flow complications.

"Our integration with Bonafide has led us to improve healthcare by revolutionizing how the prescriber and DME suppliers electronically receive and transmit information. This has led to overall better patient outcomes and improved efficiencies across the healthcare continuum."

David Gelbard
Parachute Founder/CEO

Parachute Health

60,000+
Clinical Facilities Across 50 States

3,500+
Supplier Locations Across 50 States

40,000+
Products & Services to ePrescribe

PARACHUTE INTEGRATED BONAFIDE TO IMPROVE EFFICIENCIES ACROSS THE HEALTHCARE CONTINUUM

PATIENT INTAKE

Bonafide delivers the ultimate patient intake workflow. Managing incoming patient intakes with a streamlined worklist system empowers you to make informed decisions on how to proceed with each patient.

BILLING & A/R MANAGEMENT

Without a smart billing system, your business will be chronically under-reimbursed. Bonafide's billing software provides an array of easy-to-use web-based tools that scrub, track, validate coding, mitigate denials, and audit payer payments against payer contracts to ensure clean claims and complete payment.

REVENUE CYCLE MANAGEMENT

Bonafide tracks all claim touchpoints with built-in reporting tools and the KPI metrics you need to make smart business decisions to improve your DSO and increase employee productivity.

DOCUMENTATION MANAGEMENT

Bonafide's document management system is included in our seamless software at no additional charge. Our cloud-based storage makes storing, sharing and accessing digital files safe and easy and centralizes your staff job tools.

SUPPLY CHAIN MANAGEMENT

Managing your supply chain is a delicate process and Bonafide uses advanced inventory management and on-demand planning techniques to help you make the right decisions.

INVENTORY MANAGEMENT

At Bonafide, we have operational intelligence built into our software so that you can track every item rented or sold. This data is seamlessly exported to your General Ledger of choice so you can accurately know your margins on individual categories of business.

DELIVERY & LIVE ASSET TRACKING

Our delivery software is user-friendly and smartphone-enabled, so there are no additional devices to buy your delivery staff. Your delivery staff can use Bonafide to collect a digital time-stamped signature upon delivery.

ORDER TO CASH PROCESSING

Bonafide streamlines your order to cash processing by eliminating manual bottlenecks, preventing errors and establishing a smooth flow from order intake to delivery confirmation ensuring timely billing and payment.

HOSPICE WORKFLOW & MANAGEMENT

Bonafide is the leader in managing facility customers like hospice and nursing homes. We provide a comprehensive offering that allows you to partner with your customers like never before. Bonafide's customer-facing facility portal allows them to manage orders, track order progress, and request service and pickups, all while keeping their management informed automatically.

PATIENT RESUPPLY INTEGRATION

Bonafide provides an easy and efficient way to manage your patient resupply program. As a DME provider, you have the ability to manage patients resupply on our core platform or you can choose one of our partners for resupply such as Snapworx, Sleep Solutions Services (S3), and CMB Solutions.

POINT OF SALE

Bonafide offers a true point of sale system that is easy to use. It allows both patient-centric transactions as well as anonymous purchases. Patient transactions are stored as a part of the patient's record so they can be viewed for returns or questions.

THIRD-PARTY API INTEGRATION

Bonafide's platform is built in the cloud and accessible from anywhere on any device with a browser and internet access. Bonafide collaboration begins with automatic and real-time communication via X12 with payors and vendors.

To learn more, visit Bonafide.com or contact us at info@Bonafide.com.

Parachute Health

Bonafide®